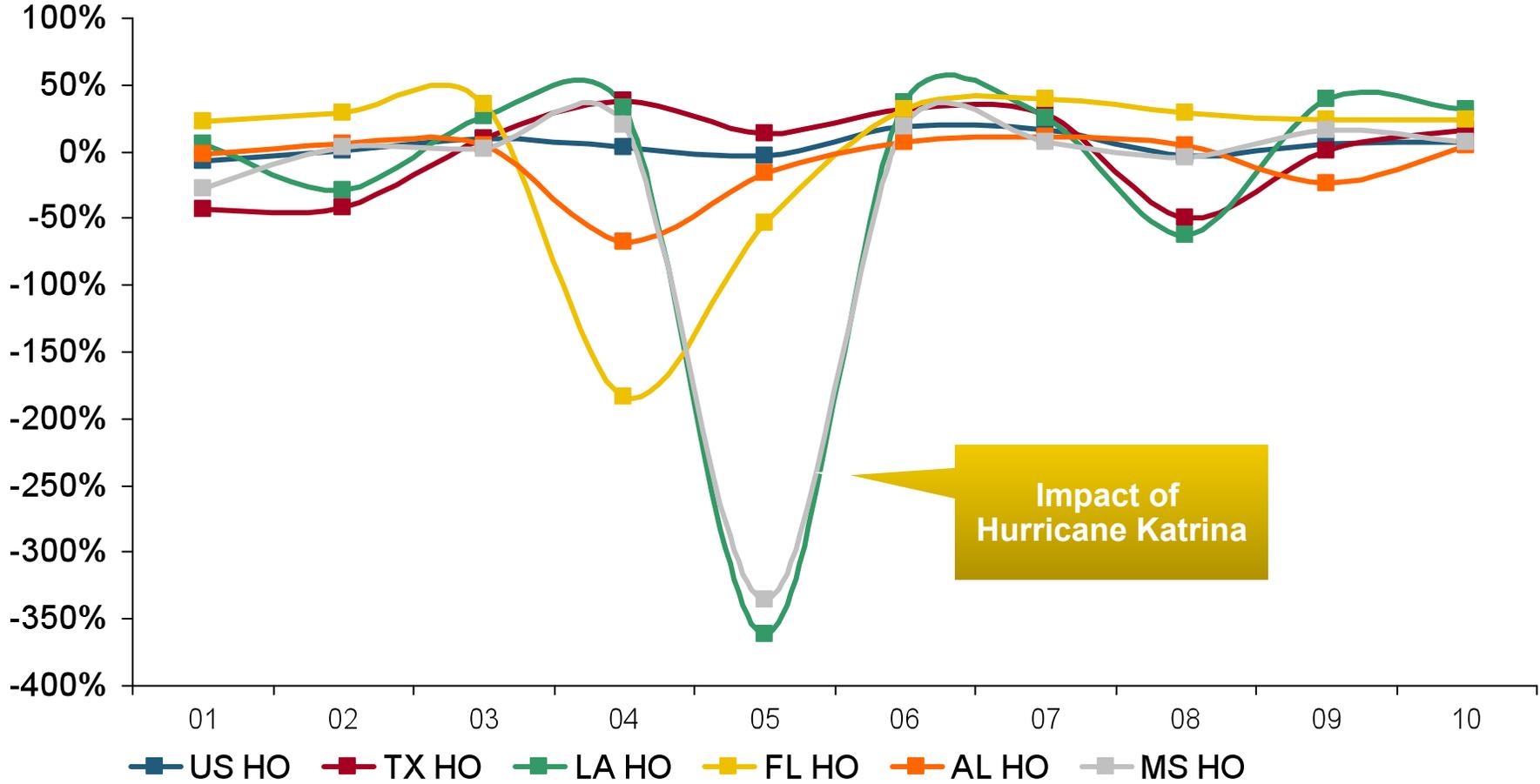


RNW Homeowners: TX, LA, FL, AL, MS vs. U.S., 2001-2010



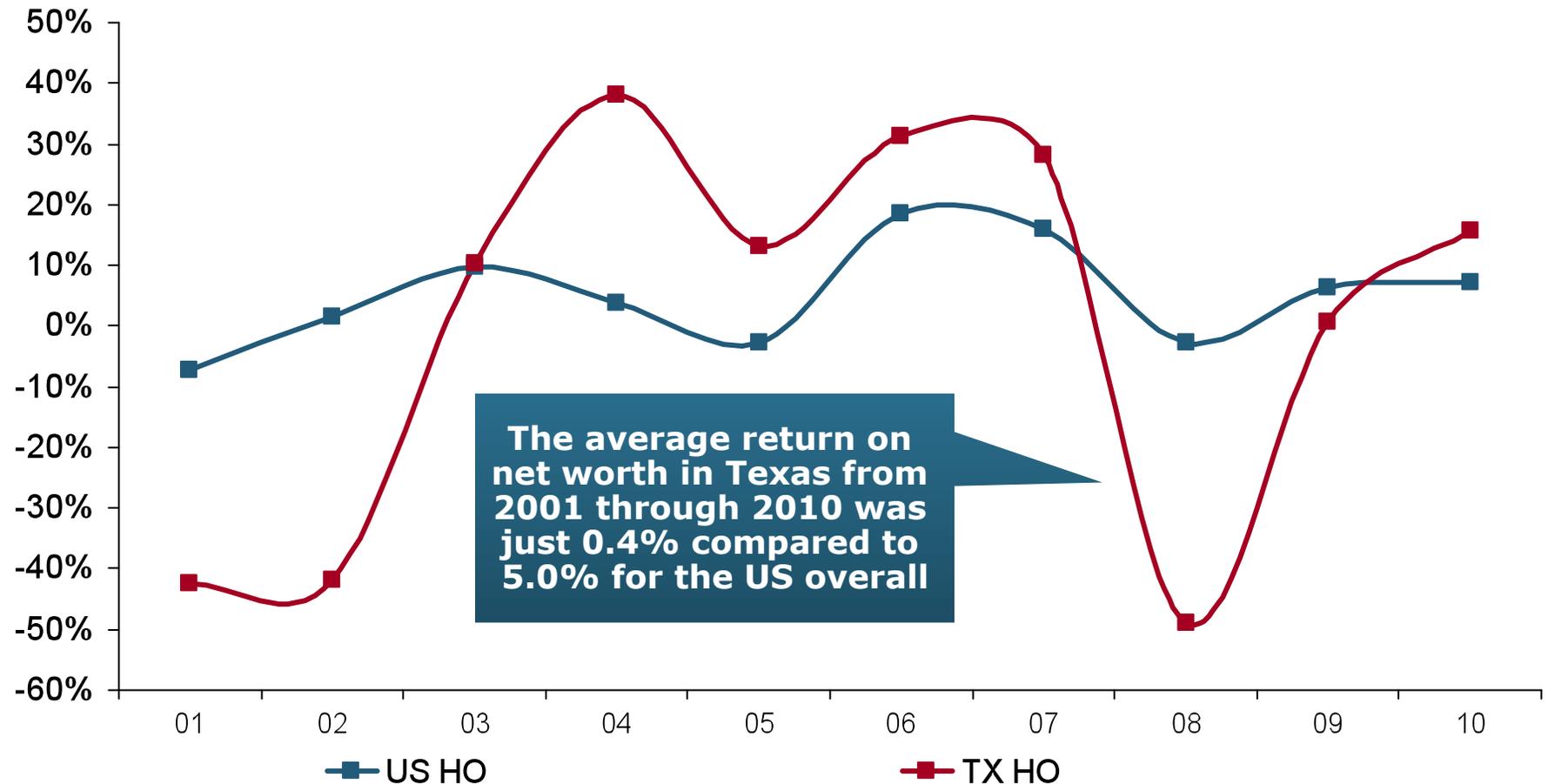
(Percent)



Sources: NAIC; Insurance Information Institute.

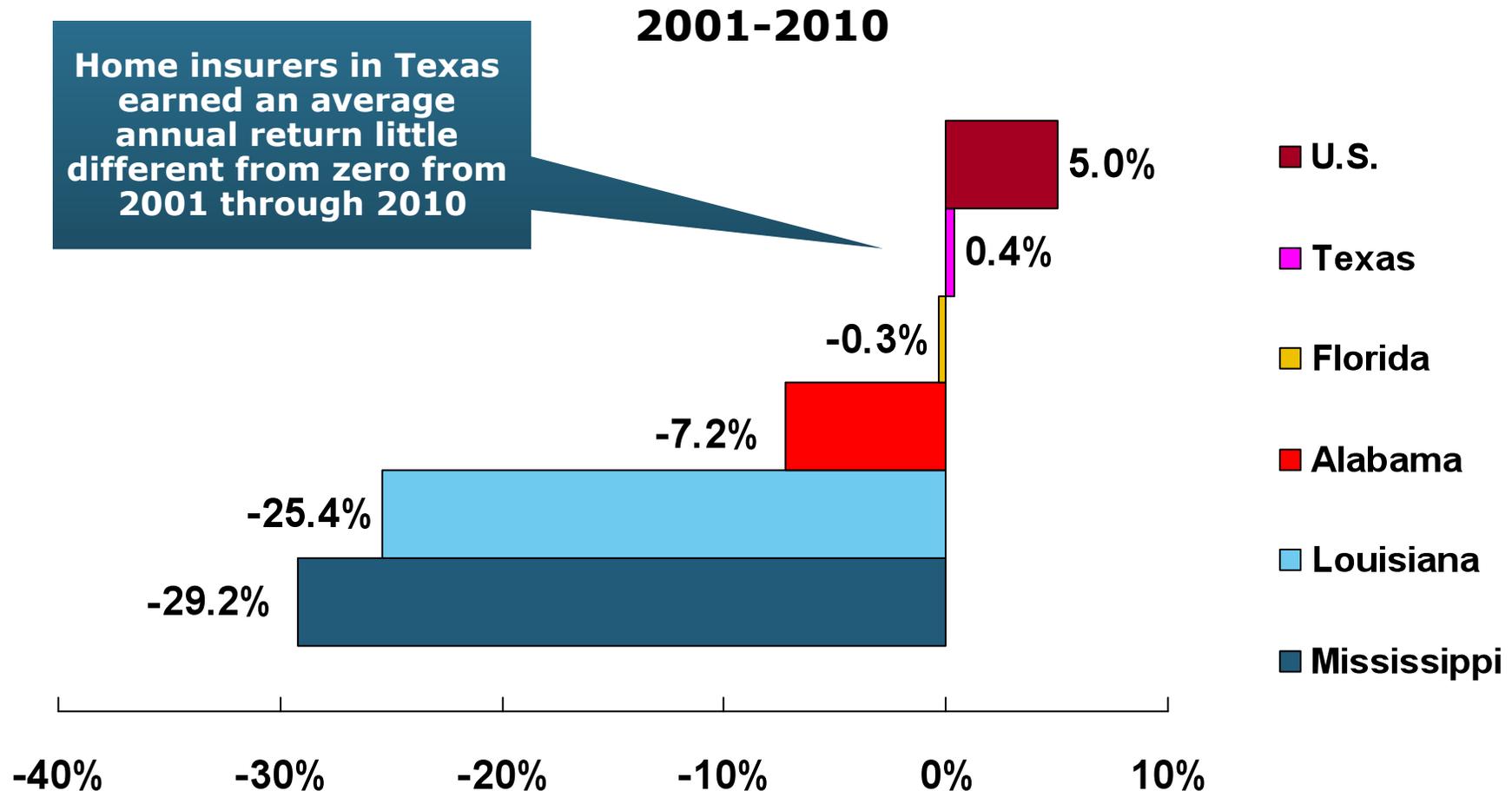
RNW Homeowners: TX vs. U.S., 2001-2010

(Percent)



Sources: NAIC; Insurance Information Institute.

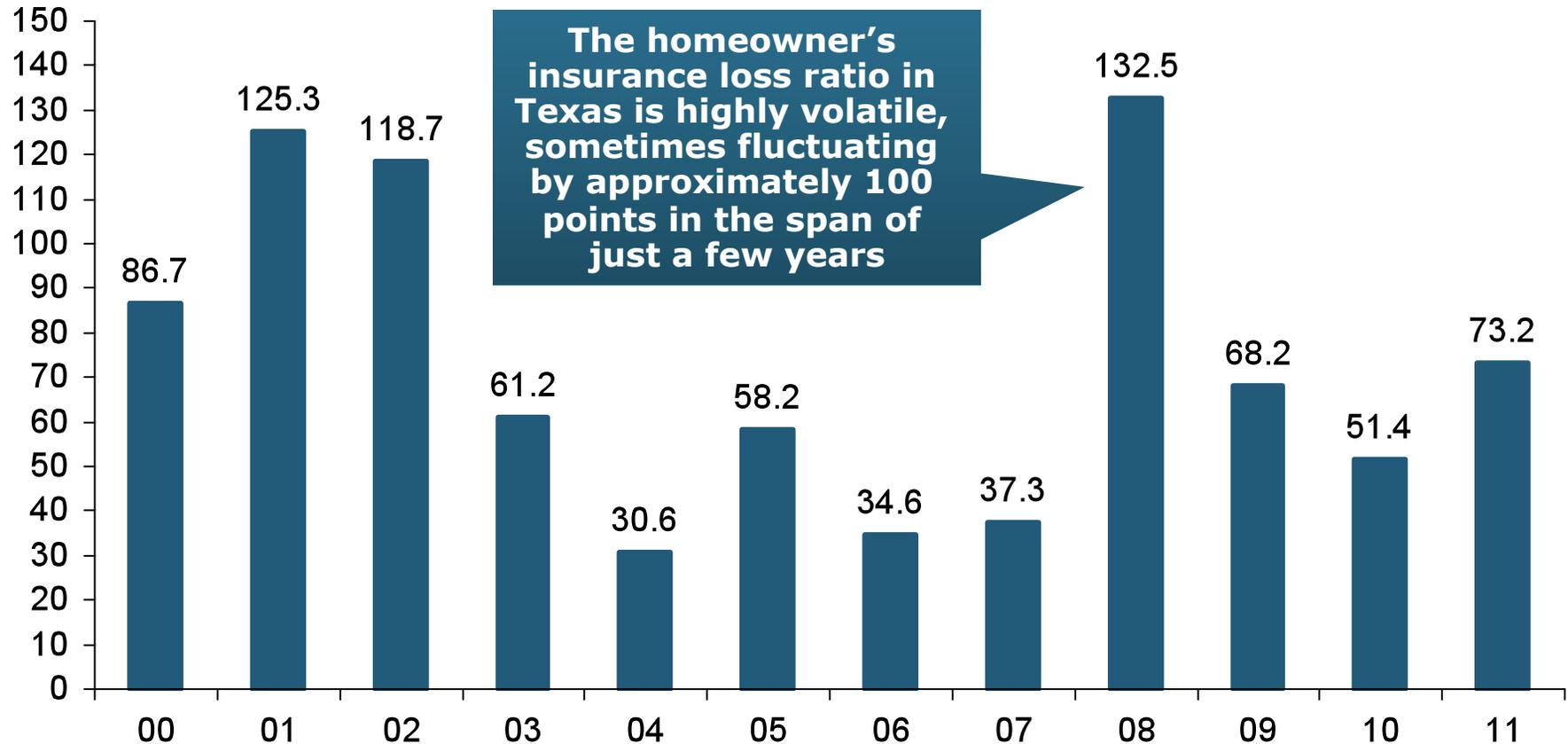
Homeowners: 10-Year Average RNW



Source: NAIC; Insurance Information Institute

Homeowner's Loss Ratio: TX, 2001-2010¹

(Ratio)



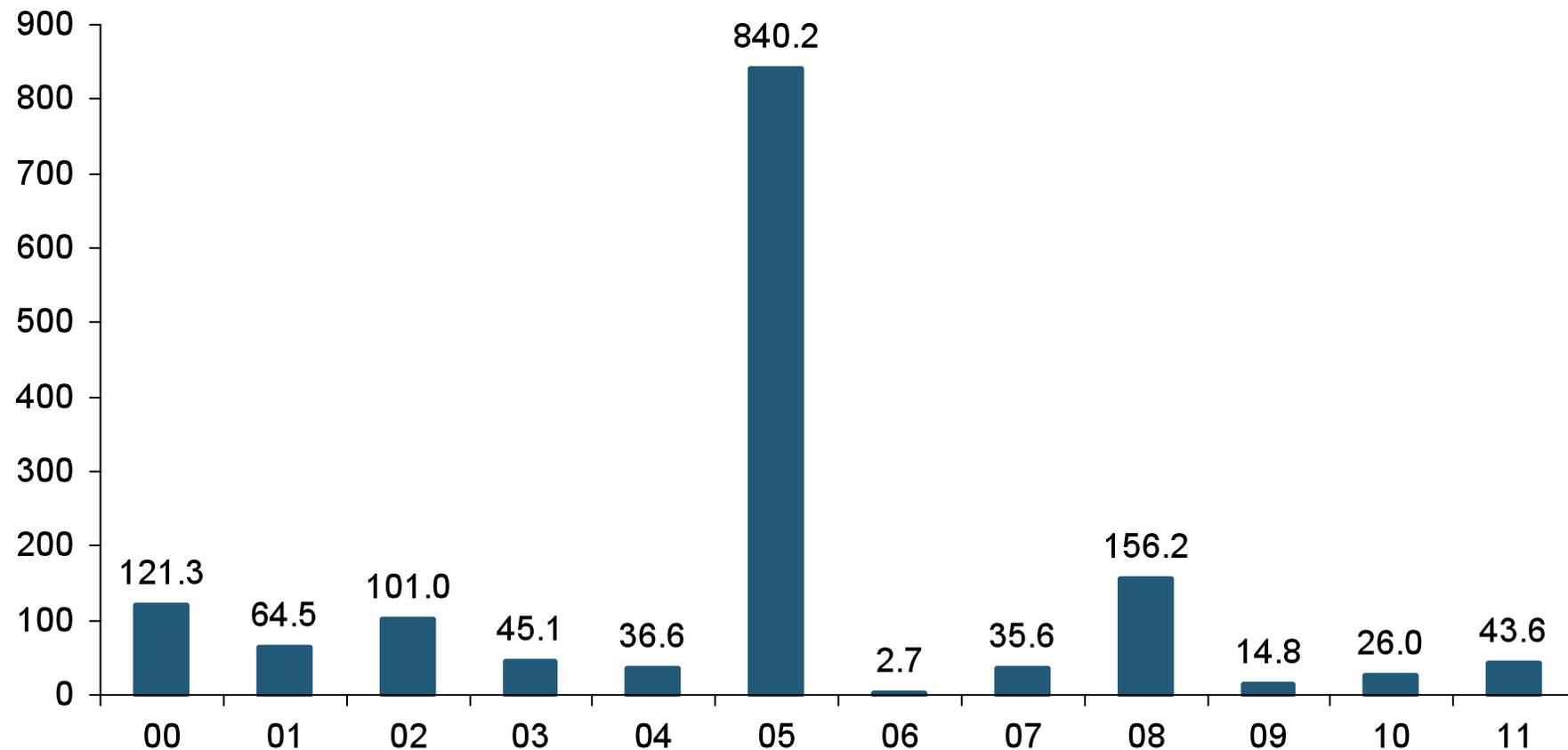
(1) Loss and loss adjustment expense ratio.

Source: SNL Financial; Insurance Information Institute.

Homeowner's Loss Ratio: LA, 2001-2010¹



(Ratio)



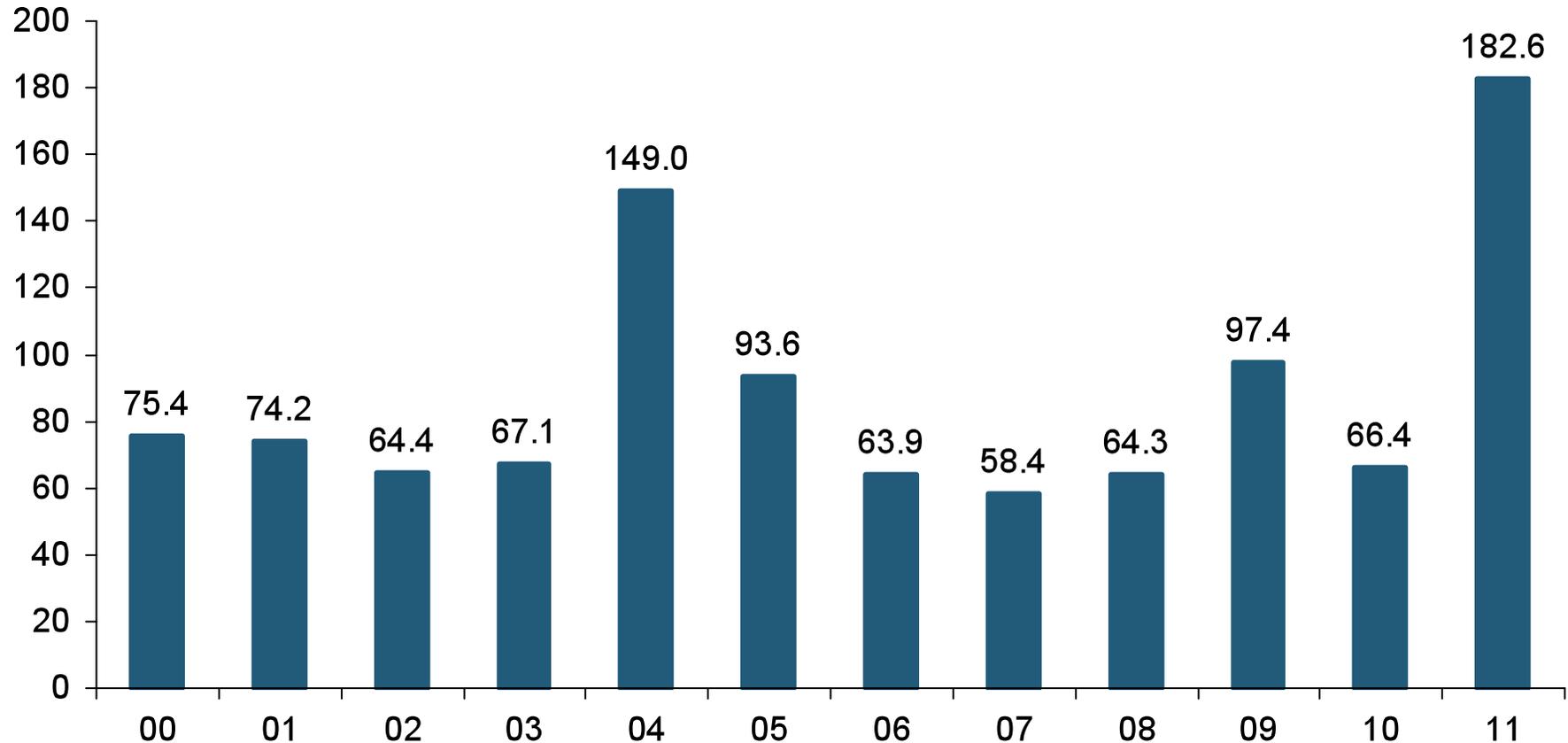
(1) Loss and loss adjustment expense ratio.

Source: SNL Financial; Insurance Information Institute.

Homeowner's Loss Ratio: AL, 2001-2010¹



(Ratio)



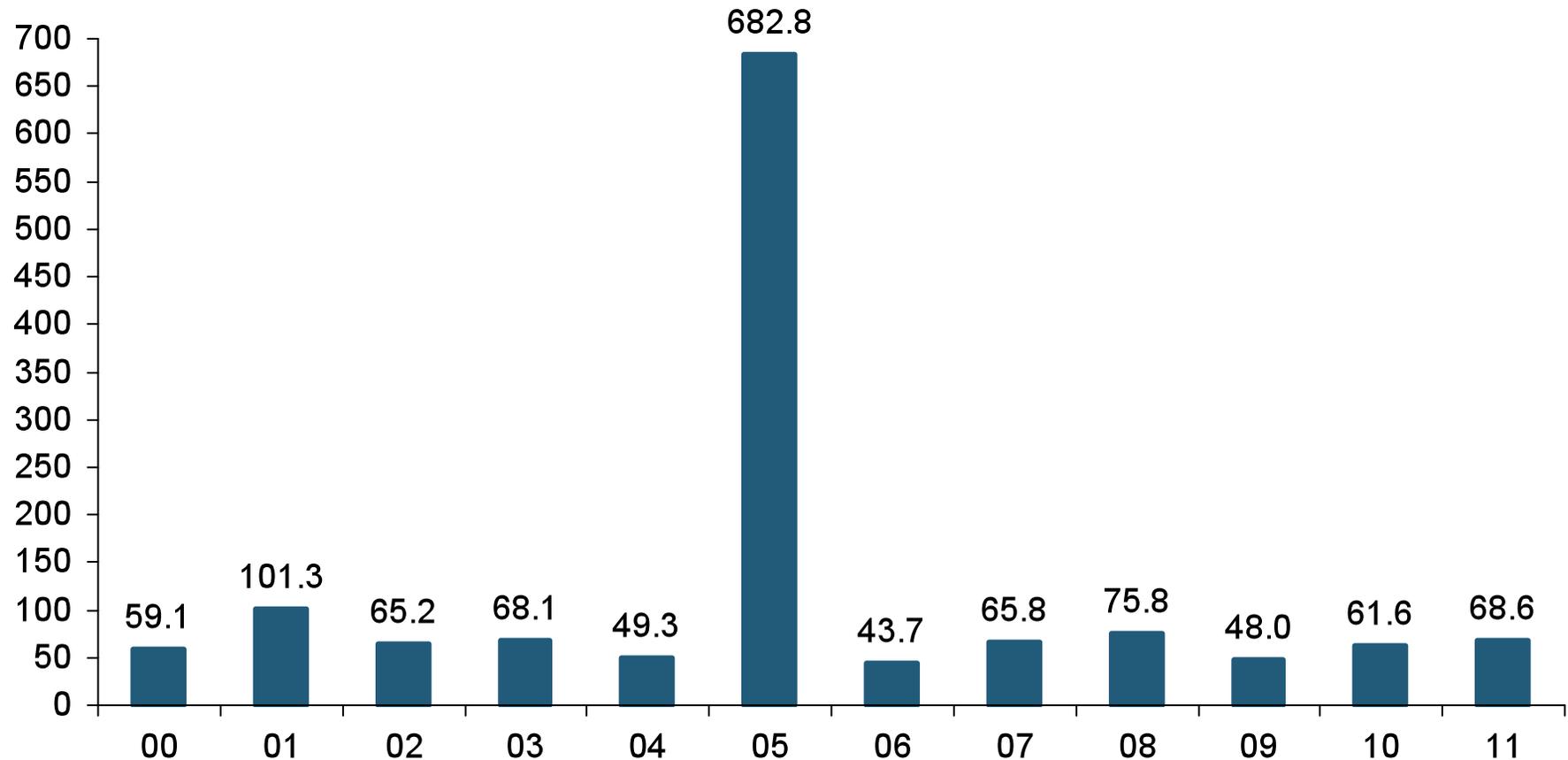
(1) Loss and loss adjustment expense ratio.

Source: SNL Financial; Insurance Information Institute.

Homeowner's Loss Ratio: MS, 2001-2010¹



(Ratio)



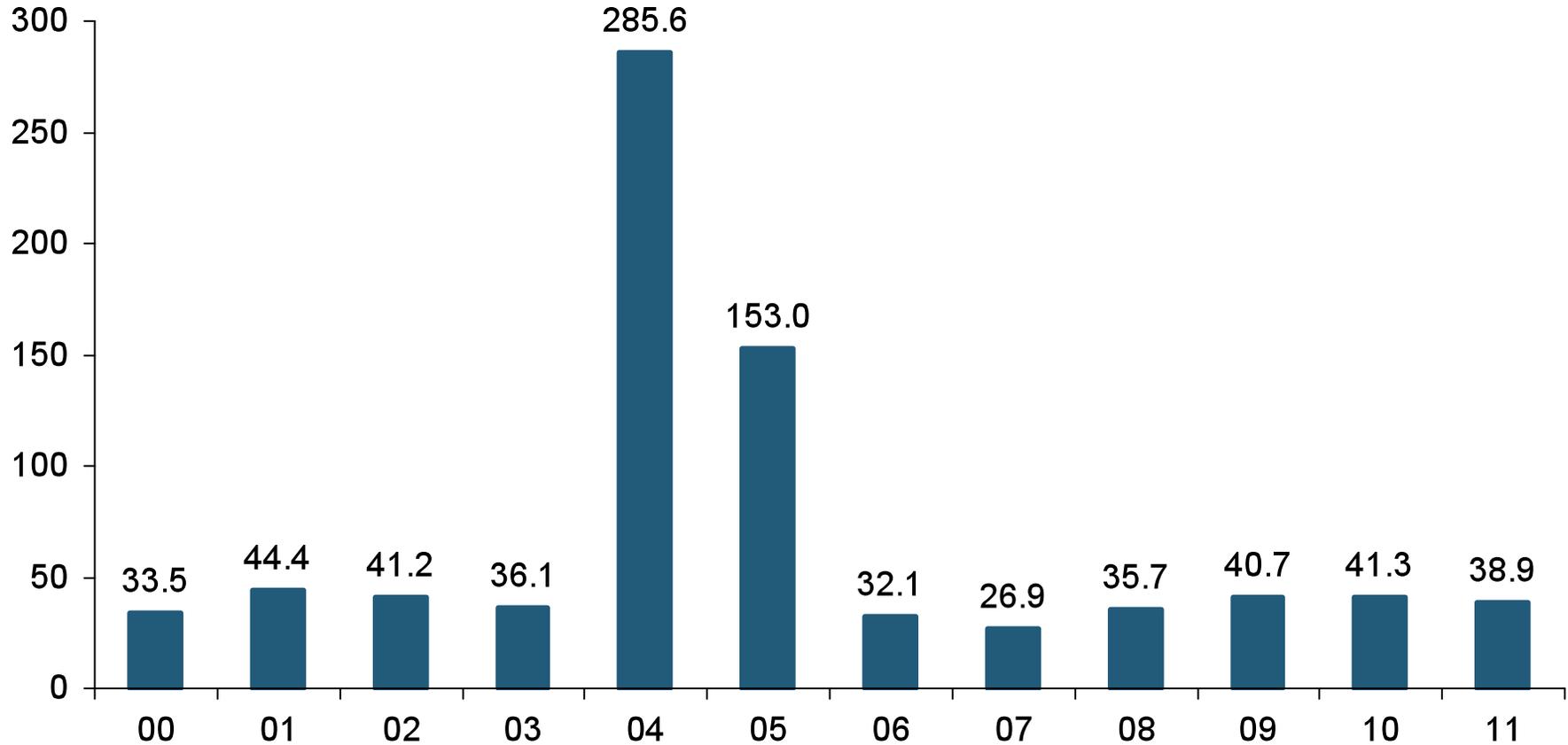
(1) Loss and loss adjustment expense ratio.

Source: SNL Financial; Insurance Information Institute.

Homeowner's Loss Ratio: FL, 2001-2010¹



(Ratio)

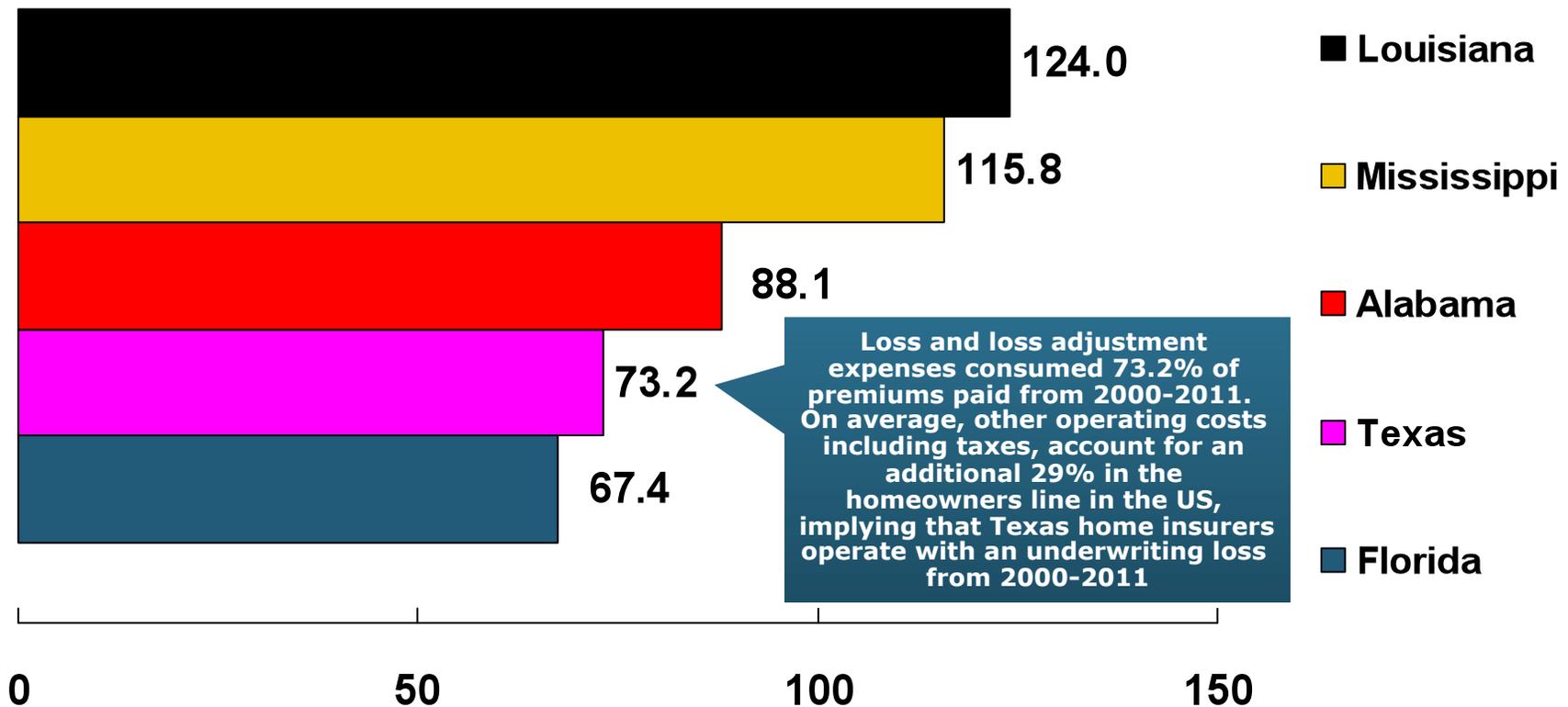


(1) Loss and loss adjustment expense ratio.

Source: SNL Financial; Insurance Information Institute.

Homeowners: Average Loss Ratio, 2000-2011¹

2000-2011



(1) Loss and loss adjustment expense ratio.

Source: Insurance Information Institute calculations based on data from SNL Financial.